

# January 24th, 2008 Minutes of the BOD meeting



Tuesday, 06 May 2008 23:30

VILLAS OF AMBERWOOD CONDOMINIUM ASSOCIATION, INC.

MINUTES OF THE BOARD OF DIRECTOR MEETING

JANUARY 24TH, 2008.

## Call to Order

Andrea de la Rosa called the meeting to order at 7:35pm.

## Quorum

A quorum was declared based on the presence of the following directors:

Andrea de la Rosa, President

Carlos Arango, Treasurer

Felix Castillo, Secretary

Also present Mr. Alex Arias, CAM from SPM Management Group, Inc. and Villas of Amberwood Homeowners from units number: 40, 42, 44, 48, 50, 54, 61, 66, 69, 83, 85, 86, 95 and 105 who signed the sign in sheet.

## Proof of Notice of Meeting

Proof of notice of the meeting was posted by the mail boxes and email to all homeowners that had requested to be contacted by email.

## Reading of Prior Meeting Minutes

The minutes of the Organizational Meeting of December 19th, 2007 were read.

Motion to approve minutes by Felix Castillo, second by Carlos Arango.

The motioned received unanimous approval.

## Ratification of Officers of the 2008 Board of Directors

Carlos Arango nominated Andrea De La Rosa as President Director (PD)

Felix Castillo 2nd the motion

The motion was accepted by acclamation

Felix Castillo nominated Carlos Arango as Treasurer Director (TD)

Andrea De La Rosa 2nd the motion

The motion was accepted by acclamation

Andrea De La Rosa nominated Felix Castillo as Secretary Director (SD)

Carlos Arango 2nd the motion

The motion was accepted by acclamation

## Introduction of the 2008 Board of Directors

Andrea de la Rosa introduced the members of the board to all homeowners present at the meeting.

## Payment and Bank Issues

Andrea de la Rosa announced that the board has decided to open two new banks accounts (Lock Boxes) at Colonial Bank and explained the reasons for this decision.

A detail explanation was ported at the association's website.

Andrea also mentioned that we were in the process of printing coupons for the rest of the year for the special assessment payments and for the first three months (February, March and April) of regular maintenance.

After the reserve meeting at the end of March, the coupons for the rest of the year for the regular maintenance will be printed with the final figure including the reserve amount.

## Rules and Regulations

There was a brief discussion of the Rules and Regulations and the Board announced that in the next few days, a mailing will be sent to all homeowners reminding them of the main Rules and Regulations and that in that in the web site they could find the whole list of our R&R. ❖❖

## Financial Status

Andrea de la Rosa asserted that the Board of Directors had not had enough time to review the financial situation of the Association having been informed very briefly the week before of some of the issues.

Carlos Arango announced that Jose Ochoa had not yet finished working on the 2007 financial reports and that Mr. Ochoa, who was present at the meeting, was going to be working the next few weeks to try to present the 2007 financial statement.

The board decided to schedule a meeting for February 8th to discuss in detail the financial situation of the Association.



**Good and Welfare**

There was an open forum and discussion of the rules that will be followed for this and future meetings.

**Adjournment**

There being no further business to conduct, the Board of Directors motioned to adjourn at 7:55 p.m.

The motion was seconded by Carlos Arango and approved by acclamation the meeting was adjourned at 7:55pm.

January 24th, 2008



Felix Castillo, Secretary

Last Updated ( Thursday, 26 June 2008 15:47 )